



Mahaveer
Infoway Ltd

To,

Date: 08/08/2014

BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Revised Financials of 1st Quarter ended i.e. 30/06/2014 of Mahaveer Infoway Limited

Ref:- Outcome of board meeting held on 08/08/2014

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Mahaveer Infoway Limited held on Friday, 08/08/2014 at 11.00 A.M. at the registered office of the Company the following were duly re- considered and re-approved by the Board:


1. Revised unaudited financial results for the quarter ended 30/06/2014. (Attached)
(Typing Error occurred in the Unaudited Financials Under the head "Net Profit" has been rectified)
2. Limited review report for the quarter ended 30/06/2014. (Attached)

You are requested to kindly revise the same.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mahaveer Infoway Limited


Ashok Kumar Jain
Director



Encl: as above

Sl. No.	Particulars	Standalone				Consolidated			
		Three months Ended	Preceding Three months	Corresponding 3 months	Previous year ended	Three months	Preceding Three months	Corresponding 3 months	Previous year ended
		30.06.2014 (Un-Audited)	31.03.2014 (Audited)	30.06.2013 (Un-Audited)	31.3.2014 (Audited)	30.06.2014 (Un-Audited)	31.03.2014 (Audited)	30.06.2013 (Un-Audited)	31.3.2014 (Audited)
1	Income from Operations :								
	(a) Net Sales / Income from Operations (Net)	1532.75	1,583.79	1,734.75	6,884.08	2,166.74	2,313.56	2,499.96	10,620.61
	(b) Other Operating Income	183.07	153.51	128.89	579.43	193.74	179.06	146.02	687.54
2	Total Income From operations (net)	1,715.82	1,737.31	1,863.64	7,463.51	2,360.48	2,492.62	2,645.98	11,308.15
	Expenses :								
	a) Cost of Material Consumed	1401.07	1,617.46	1,752.62	6,872.77	2,005.21	2,378.98	2,618.77	10,769.22
	b) Purchases of stock in trade	104.74	(56.66)	(47.50)	(117.48)	139.29	(80.50)	(144.39)	(210.89)
	c) Changes in inventories of finished goods	75.08	81.82	68.57	327.44	78.52	84.54	75.14	331.30
	d) Employee benefits expense	2.34	3.02	2.04	8.52	2.34	3.02	2.04	8.53
	e) Depreciation and amortisation expense	0.00	-	0.00	-	-	-	-	-
	f) Power And Fuel	0.00	-	0.00	-	-	-	-	-
	g) Freight and Forwarding Expenses	0.00	-	0.00	-	-	-	-	-
	h) Other Expenses	109.57	68.08	70.90	290.41	109.59	80.26	70.96	308.53
	Total Expenses	1,692.79	1,713.72	1,846.63	7,381.66	2,334.94	2,466.30	2,622.52	11,206.69
3	Profit/(Loss) from operations before other Income	23.03	23.59	17.01	81.85	25.54	26.32	23.46	101.46
4	Other Income	0.00	0.00	0.00	0.00	-	0.00	-	0.00
5	Profit/(Loss) From ordinary activities before Finance cost	23.03	23.59	17.01	81.85	25.54	26.32	23.46	101.46
6	Finance cost	14.63	20.62	9.67	52.92	14.63	0.86	12.98	62.38
7	Profit/(Loss) from ordinary activities before Tax expenses	8.39	2.97	7.34	28.93	10.91	25.46	10.48	39.08
8	Tax expenses	0.00	0.00	0.00	9.80	-	0.00	-	9.80
9	Net profit/(loss) for the period (7+/-8)	8.39	2.97	7.34	19.13	10.91	25.46	10.48	29.28
10	Minority interest	0.00	0.00	0.00	0.00	-	0.00	-	0.00
11	Net Profit/(Loss) after Taxes and minority interest	8.39	2.97	7.34	19.13	10.91	25.46	10.48	29.28
12	Paid up Equity Share Capital (Face value of Reserves excluding Revaluation Reserve as per Schedule VI)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90
13	Earnings Per Share (of Rs. 10/- each) (not annualised)	102.74	129.09	102.74	129.09	112.45	109.71	112.45	129.09
14	a) Basic	0.02	0.01	0.01	0.03	0.02	0.05	0.02	0.05
	b) diluted	0.02	0.01	0.01	0.03	0.02	0.05	0.02	0.05



For Mahaveer Infoway Ltd.
Director

Part II

Select Information for the Quarter and year Ended 30/06/2014

S.No.	Particulars	3 Months ended	Last Quarter	3 Months ended	Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
A. PARTICULARS OF SHAREHOLDING					
1	Public Share Holding				
	- No of Shares	3154672	3223601	3223601	3223601
	- Percentage of share holding	57.26%	58.52%	58.52%	58.52%
2	Promoters and promoter group shareholding**				
	a) Pledged/Encumbered				
	- Number of shares	457589	457589	457589	457,589.00
	- Percentage of shares (as a% of total shareholding of promoter and promoter group)	19.44%	20.02%	20.02%	20.02%
	- Percentage of shares (as a% of total share capital of the company)	8.31%	8.31%	8.31%	8.31%
	b) Non-encumbered				
	- Number of shares	1896739	1827810	1827810	1827810
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	80.56%	79.98%	79.98%	79.98%
	- Percentage of shares (as a% of the total share capital of the company)	34.43%	33.17%	33.17%	33.17%

Particulars			
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL
	Resolved Subsequently		N.A.

Notes:

- The above results for the quarter ended 30.06.2014 were reviewed by the Audit Committee at its meeting held on 30.07.2013 and approved by the Board of Directors in the meeting held on 08.08.2014. The statutory auditors of the Company have conducted limited review of these results.
- The Company carries on its business in 3 segments namely Mobiles, IT & Consultancy and Education. The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.
- Previous period's figures have been reclassified / regrouped / rearranged wherever necessary to confirm to current quarter presentation. The figures for the quarter ended March 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the previous quarter.

Place: Hyderabad
Date: 08.08.2014

For Mahaveer Infoway Limited

Sd/-
Ashok Kumar Jain
Managing Director





Annexure IV to Clause 41

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results (In Lacs)

Particulars	3 months ended 30/06/2014	3 months ended 31/03/2014	3 months ended 30/06/2013	Year To Date Figures For 30.06.2013	Year To Date Figures For 30.06.2014	Previous accounting year ended 31/03/2014
1.Segment Revenue						
A.Segment A - Mobiles	1360.4	1542.11	1647.41	1360.4	1360.4	6813
B.Segment B - IT & Consultancy	74.36	40.64	46.18	74.36	74.36	182
C.Segment C - Educational	0.83	0.89	0.83	0.83	0.83	2.49
D.Unallocated	278.23	153	168.92	278.23	278.23	466.02
Total	1713.82	1736.64	1863.34	1713.82	1713.82	7463.51
Less : Inter Segment Revenue	-	-	-	0	-	-
Net Income From Operations	1713.82	1736.64	1863.34	1713.82	1713.82	7463.51
2.Segment Result Profit(+)/(-) Loss Before Tax & Interest From Each Segment						
A.Segment A - Mobiles	18.42	16.04	14.04	18.42	18.42	55.67
B.Segment B - IT & Consultancy	3.45	4.48	1.42	3.45	3.45	15.55
C.Segment C - Educational	0.07	0.11	0.04	0.07	0.07	0.4
D.Unallocated	1.08	2.95	1.51	1.08	1.08	10.23
Total	23.02	23.58	17.01	23.02	23.02	81.85
Less (i)Interest	14.63	20.62	9.67	14.63	14.63	52.91
(ii) Other Unallocable expenditure	-	-	-	0	-	-
(iii) Un Allocable Income	-	-	-	0	-	-
TOTAL PROFIT BEFORE TAX	8.39	2.96	7.34	8.39	8.39	28.94
3.CAPITAL EMPLOYED						
(Segment Asset - Segment Laibility)						
A.Segment A - Mobiles	1,037.70	786.00	938.64	1037.7	1037.7	786
B.Segment B - IT & Consultancy	194.57	60.76	56.41	194.569	194.569	60.76
C.Segment C - Educational	1.30	1.39	1.3	1.3	1.3	1.39
D.Unallocated	69.65	118.00	98.46	69.65	69.65	118
Total	1303.219	966.15	1094.81	1303.219	1303.219	966.15

Station: HYDERABAD
Date: 08.08.2014

For Mahaveer Infoway Limited

Managing Director





Limited Review Report

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Mahaveer Infoway Limited for the period ended 30th June 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 07/08/2014

Place: Hyderabad

Signature: *M.V. Raghu*

Name: CA N V RAGHU

Registration number: 208583

Name of the firm: KALYANA & CO

Address: 3-6-258, 1st Floor

Himayat Nagar, Hyderabad-29

