

MAHAWEER INFOWAY LIMITED
 Reg. Office: 7-1-24/2/C, 301/A, Dhansu Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016
 CIN: L65910TG1991PLC012704
 Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Statement of Standalone and Consolidated Unaudited Results for the Quarter Ended 31.12.2017 (Rs. in Lakhs)

Particulars	Standalone			Consolidated			Year Ended 31.03.17	Year Ended 31.12.16	Year Ended 31.12.17	Year Ended 31.12.16	Year Ended 31.12.17	Year Ended 31.12.16	Year Ended 31.12.17	Year Ended 31.12.16	Year Ended 31.12.17	Year Ended 31.12.16	Year Ended 31.12.17	
	Quarter Ended		Year to Date	Quarter Ended		Year to Date												
	31.12.17	30.09.17	31.12.17	31.12.17	30.09.17	31.12.17												
1. Income from Operations																		
(a) Net Sales/Income	46.35	8.19	182.39	164.61	1053.63	1104.49	393.58	200.39	247.17	863.00	1125.92	1452.23						
(b) Other Operating Income	0.00	0.01	99.45	19.82	405.81	363.38	21.39	56.47	108.42	711.15	985.20	380.09						
Total Income from Operations (net)	46.35	8.20	281.84	184.43	1459.44	1467.87	414.97	256.86	355.59	1074.15	2111.12	1832.32						
2. Expenses																		
(a) Cost of Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
(b) Purchase	5.39	0.66	71.57	15.27	1047.54	1126.61	213.61	68.85	68.10	339.35	1049.06	1128.13						
(c) Changes in inventories	2.00	7.67	99.55	90.93	(42.49)	(88.59)	2.00	7.67	102.65	287.86	(31.42)	(81.96)						
(d) Employee benefits expense	29.06	2.08	30.97	36.63	91.67	112.82	173.06	176.56	96.46	378.88	690.59	399.90						
(e) Depreciation	1.44	0.00	1.91	2.88	5.71	5.80	1.44	0.00	1.91	2.88	5.73	6.78						
(f) Other expenses	4.98	1.43	66.97	24.21	318.81	291.29	5.52	2.17	70.06	25.60	347.16	351.43						
Total Expenses	42.87	11.84	270.97	170.92	1421.24	1447.93	395.63	255.25	339.18	1034.57	2061.12	1804.28						
3. Profit / (Loss) from operations (1-2)	3.48	(3.64)	10.87	13.51	38.20	19.94	19.34	1.61	16.41	39.58	50.00	28.04						
4. Other Income																		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.48	(3.64)	10.87	13.51	38.20	19.94	19.34	1.61	16.41	39.58	50.00	28.04						
6. Finance Costs	11.88	9.21	9.90	33.75	34.35	60.26	13.06	9.76	11.06	35.48	36.52	60.26						
7. Profit / (Loss) from ordinary activities (5 + 6)	(8.40)	(12.85)	0.97	(20.24)	3.85	(40.32)	6.28	(8.15)	5.35	4.10	13.48	(32.22)						
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
9. Profit / (Loss) before tax (7 + 8)	(8.40)	(12.85)	0.97	(20.24)	3.85	(40.32)	6.28	(8.15)	5.35	4.10	13.48	(32.22)						
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.81	0.00	0.00	0.00	0.00	0.00	3.69						
11. Net Profit / (Loss) after tax (9 + 10)	(8.40)	(12.85)	0.97	(20.24)	3.85	(41.13)	6.28	(8.15)	5.35	4.10	13.48	(35.91)						
12. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
13. Net Profit / (Loss) (11 + 12)	(8.40)	(12.85)	0.97	(20.24)	3.85	(41.13)	6.28	(8.15)	5.35	4.10	13.48	(35.91)						
14. Share of Profit / (Loss) of associates *	NA	0.00	0.00	NA	NA	(1.34)	0.00	0.00	0.00	0.00	0.00	(1.34)						
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
16. Net Profit / (Loss) after all (13 + 14 + 15) *	(8.40)	(12.85)	0.97	(20.24)	3.85	(42.47)	6.28	(8.15)	5.35	4.10	13.48	(37.25)						
15. Other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
16. Total comprehensive Income for the period (Comprising profit (Loss) and other comprehensive income for the period)	(8.40)	(12.85)	0.97	(20.24)	3.85	(42.47)	6.28	(8.15)	5.35	4.10	13.48	(37.25)						

17. Paid-up equity share capital (Face Value of the Share shall be indicated)	550.09 (5509000) Equity Shares of Rs. 10/- each)	85.63	94.03	550.09 (5509000) Equity Shares of Rs. 10/- each)	156.03	87.07	550.09 (5509000) Equity Shares of Rs. 10/- each)	109.71	160.48	550.09 (5509000) Equity Shares of Rs. 10/- each)	154.20	161.38	550.09 (5509000) Equity Shares of Rs. 10/- each)	166.45	550.09 (5509000) Equity Shares of Rs. 10/- each)	156.66	550.09 (5509000) Equity Shares of Rs. 10/- each)	162.35
18. Reserve excluding Revaluation Reserves																		
19.i Earnings Per Share (before extraordinary items) (of /- each) (not annualised):																		
(a) Basic		(0.15)	(0.23)	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.02	(0.37)	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.07	0.11	550.09 (5509000) Equity Shares of Rs. 10/- each)	(0.15)	0.10	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.07	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.24	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.24
(b) Diluted		(0.15)	(0.23)	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.02	(0.37)	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.07	0.11	550.09 (5509000) Equity Shares of Rs. 10/- each)	(0.15)	0.10	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.07	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.24	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.24
19.ii Earnings Per Share (after extraordinary items) (of /- each) (not annualised):																		
(a) Basic		(0.15)	(0.23)	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.02	(0.37)	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.07	0.11	550.09 (5509000) Equity Shares of Rs. 10/- each)	(0.15)	0.10	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.07	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.24	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.24
(b) Diluted		(0.15)	(0.23)	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.02	(0.37)	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.07	0.11	550.09 (5509000) Equity Shares of Rs. 10/- each)	(0.15)	0.10	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.07	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.24	550.09 (5509000) Equity Shares of Rs. 10/- each)	0.24

Note:

1. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard

2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12/02/2018.

3. Reconciliation of Net Profit reported under Indian GAAP for the Quarter III and 9 Months Ended 31st December 2016 with Ind AS is furnished below:

Particulars	Quarter Ended		9 Months Ended	
	31/12/2016	(Rs. In Lacs)	31/12/2016	(Rs. In Lacs)
Net Profit as per previous GAAP		0.97		3.85
Increase in profit due to:				
Fair Value Impact for financial instrument		NIL		NIL
Net Profit after Ind AS (After Tax)		0.97		3.85
Other Comprehensive Income		NIL		NIL
Total Comprehensive Income under Ind AS		0.97		3.85

4. The Company has complied with the Accounting Standard 34 relating to Segment wise reporting.

5. Figures are re-grouped wherever necessary

For Mahaveer Infoway Limited



Mr. vijay Jain

Mr. vijay Jain
Director

Place: Hyderabad
Date: 12.02.2018

A.Segment A - Mobiles	499.55	454.60	576.94	499.55	1738.15	217.59	499.55	1052.73	576.94	499.55	771.62	1780.47
B.Segment B - IT & Consultancy	127.85	173.18	28.99	127.85	151.45	47.99	796.85	401.04	28.99	796.85	161.95	153.71
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.30	0.00
D.Unallocated	77.19	93.81	283.72	77.19	761.33	54.39	77.19	217.23	283.72	77.19	17.61	715.38
Total	704.59	721.59	889.65	704.59	2650.93	319.97	1373.59	1671.00	889.65	1373.59	952.48	2649.56

For Mahaveer Infoway Limited



N. Vijay Jain

Mr. Vijay Jain
Director

Place: Hyderabad
Date: 12.02.2018