

To

BSE Limited  
P J Towers, Dalal Street,  
Mumbai-400001

Date: 06.07.2017

Dear Sir/ Madam,

**Sub: Undertaking for Non-Applicability of Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2017**

Unit: Mahaveer Infoway Limited


This is to inform you that the **Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**, is not applicable to the Company as the paid up share capital and net worth were less than Ten Crores and Twenty Five Crores, respectively as on 31<sup>st</sup> March, 2017.

M/s. Mahaveer Infoway Limited ("Company") having paid up equity share capital of Rs.5,50,90,000 (Rupees Five Crores Fifty Lakhs Ninety Thousand Only) and Net worth of Rs. 6,60,63,632/- (Rupees Six Crores Sixty Lakhs Sixty Three Thousand Six hundred & Thirty Two only) as on the last day of the previous financial year i.e 31<sup>st</sup> March, 2017 respectively. The paid up capital and networth is not increased to cross the limit prescribed under Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Therefore, the company is not under obligation to file or submit Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended on 30<sup>th</sup> June, 2017 to the Exchange. Whenever this regulation becomes applicable to the our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provisions becomes applicable to our company

Thanking you.

Yours faithfully,  
For Mahaveer Infoway Limited

  
Ashok Kumar Jain  
Managing Director  
(DIN: 00043840)



Encl: as above

**TO WHOM SO EVERIT MAY CONCERN**

***Sub: Non-applicability of Corporate Governance Report for the quarter ended 30 June, 2017***

This is to certify in order to comply with the provisions of Regulation 27 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Regulation 15(2) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, the paid up share capital of M/s. Mahaveer Infoway Limited ("Company") having its registered office situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana-500016, is less than Ten Crores i.e. 5,50,90,000/- (Rupees Five Crores Fifty Lakhs Ninety Thousand Only) and the Net worth is less than Twenty Five Crores i.e. Rs. 6,60,63,632/- (Rupees Six Crores Sixty Lakhs Sixty Three Thousand Six hundred & Thirty Two only) as on the last day of the previous financial year i.e 31<sup>st</sup> March, 2017

Therefore, it is not required to submit Corporate Governance Report for the quarter ended on June 30, 2017

Date: 07.07.2017  
Place: Hyderabad

For Mahaveer Infoway Limited



Ashok Kumar Jain  
Managing Director